

MANUREWA

27 Feb 2023

Your Local Suburb Guide



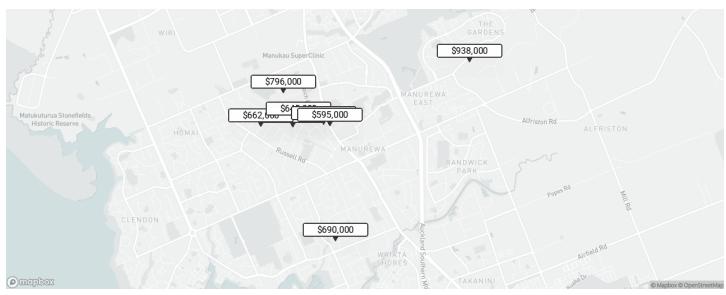
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What's happening in your local market?

MANUREWA

Recent Sales across all agent brands



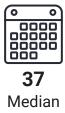
Market Snapshot





\$861,000 Median Sales Price





Median Days To Sell

Rental Snapshot



\$600 Median Asking Weekly Rent



3.6% Rental Yield



1200 Number Of Rentals

Overview

Manurewa, Auckland has seen property prices increase 33.5% over the past three years and decrease by -8.5% in the last 12 months.

If you'd bought a home three years ago in Manurewa, Auckland you'd have paid \$645,000 in 2020, while in 2023 the same property now costs \$861,000.

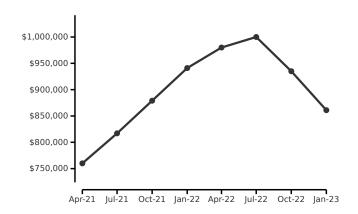




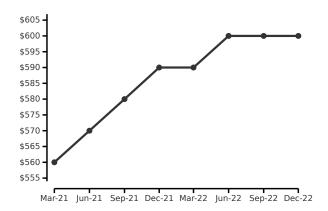
Market Performance

MANUREWA

Median Sales Price



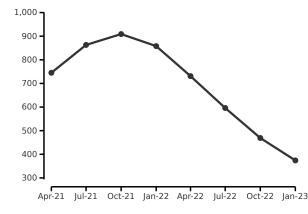
Median Rent



Suburb Comparison Median Sales Price

Manurewa East	\$843,000
Randwick Park	\$838,500
Totara Heights	\$1,000,000
Clendon Park	\$730,000
Wattle Downs	\$1,164,000
Weymouth	\$850,000

Number of Properties Sold





What's happening in our market?

Property has not performed well in Manurewa, Auckland with prices declining -8.5% over the past 12 months.

If you're looking to buy in the area, the median sales price is currently \$861,000 compared to \$843,000 in nearby Manurewa East and \$838,500 over in Randwick Park.

Sales and rentals

There have been 374 properties sold in Manurewa, Auckland over the past 12 months, totalling \$336.24m.

Homes are currently selling slower than last year at 37 days on market, compared to 28 days 12 months ago.

The rental market is performing well with a median asking rent currently of \$600 a week.

When you calculate that against the current median sales price, the rental return is currently 3.6%.

Why are these stats so important?

The default period for data capture in this report is 12 months unless otherwise stated and the report uses median prices which is the 'middle' price of a dataset captured over time. Medians are regarded statistically as more reliable than an average as it is not skewed by pricing extremes. It is always valuable to look at the types of properties that are selling in the suburb to get an understanding of the quality of homes and their features that are selling at different price points.

What's my property worth?

The information provided in this report is general in nature. Growth rates are provided for guidance and based on the historical performance of the suburb and are not a guarantee of future performance. To understand what your property is worth, don't hesitate to get in touch for a free appraisal so that we can discuss how the market's current performance is specifically relevant to your home.



Recent Sales across all agent brands

MANUREWA



22A Jellicoe Road Section: 966 m² 31 Jan 2023 Building: 115 m²

\$845,000

4 Bed 1 Bath 2 Car



Section: 920 m²

Building: NAm²

\$662,000

4 Bed 1 Bath 1 Car



1 / 18 Ruth Street Section: NAm²

\$645,000

2 Bed 1 Bath 1 Car

Building: 60 m²



18 Boon Street Section: 885 m² 25 Jan 2023 Building: NAm²

\$690,000

3 Bed 1 Bath 1 Car



2 Richard Halse Drive Section: 400 m²

\$938,000

20 Jan 2023 Building: 148 m²

4 Bed 2 Bath 2 Car



1 Corin Avenue Section: 207 m²

\$677,500

2 Bed 1 Bath 1 Car

Building: NAm²

20 Jan 2023

Recent Sales across all agent brands

MANUREWA



32B Martin Road Section: NAm²

\$796,000

19 Jan 2023 Building: 110 m² 3 Bed 1 Bath 1 Car



3 / 124 Great South Road Section: NAm²

\$595,000

09 Jan 2023 Building: 62 m²

2 Bed 1 Bath 1 Car



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Statistics shown are for a rolling 12 month period up to the end of the month. This report includes sales statistics up to 31 Jan 2023, and for rental statistics up to 31 Dec 2022. Listings photos sourced from Realestate.co.nz.

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