MOUNT ALBERT



27 Feb 2023

Your Local Suburb Guide



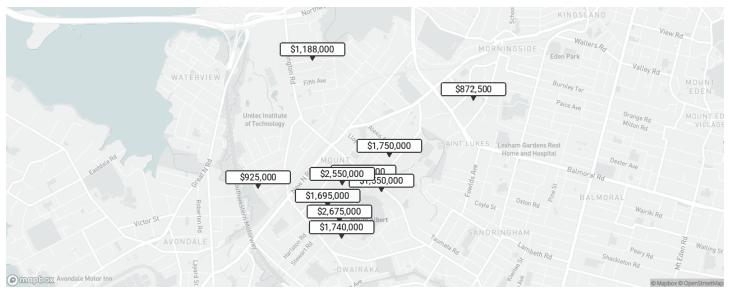




What's happening in your local market?

MOUNT ALBERT

Recent Sales across all agent brands



Market Snapshot





Sales Price

-1.5% Monthly Increase



Median Days To Sell

Rental Snapshot



Median Asking Weekly Rent **2.2%** Rental Yield



924 Number Of Rentals

Overview

Mount Albert, Auckland has seen property prices increase 34.7% over the past three years and decrease by -20.5% in the last 12 months.

If you'd bought a home three years ago in Mount Albert, Auckland you'd have paid \$950,000 in 2020, while in 2023 the same property now costs \$1,280,000.

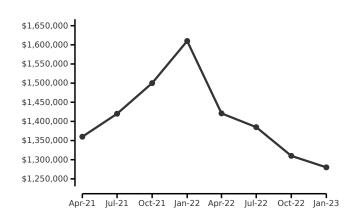




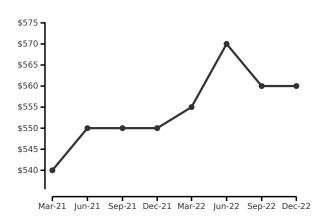
Market Performance

MOUNT ALBERT

Median Sales Price



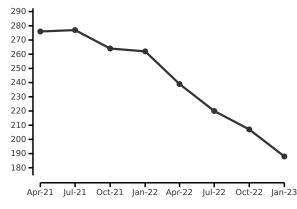
Median Rent



Suburb Comparison Median Sales Price

Morningside	\$1,482,000
Sandringham	\$1,285,000
Waterview	\$1,208,500
	\$1,062,000
New Windsor	\$1,100,000
Point Chevalier	\$1,750,000

Number of Properties Sold





What's happening in our market?

Property has not performed well in Mount Albert, Auckland with prices declining -20.5% over the past 12 months.

If you're looking to buy in the area, the median sales price is currently \$1,280,000 compared to \$1,482,000 in nearby Morningside and \$1,285,000 over in Sandringham.

Sales and rentals

There have been 188 properties sold in Mount Albert, Auckland over the past 12 months, totalling \$265.76m.

Homes are currently selling slower than last year at 43 days on market, compared to 32 days 12 months ago.

The rental market is performing well with a median asking rent currently of \$560 a week.

When you calculate that against the current median sales price, the rental return is currently 2.2%.

Why are these stats so important?

The default period for data capture in this report is 12 months unless otherwise stated and the report uses median prices which is the 'middle' price of a dataset captured over time. Medians are regarded statistically as more reliable than an average as it is not skewed by pricing extremes. It is always valuable to look at the types of properties that are selling in the suburb to get an understanding of the quality of homes and their features that are selling at different price points.

What's my property worth?

The information provided in this report is general in nature. Growth rates are provided for guidance and based on the historical performance of the suburb and are not a guarantee of future performance. To understand what your property is worth, don't hesitate to get in touch for a free appraisal so that we can discuss how the market's current performance is specifically relevant to your home.



Recent Sales across all agent brands

MOUNT ALBERT



4 Summit Drive Section: 698 m²

\$2,410,000

20 Jan 2023 Building: 137 m²

4 Bed 2 Bath 1 Car



5 / 58 Taylors Road Section: NAm²

Building: 61 m²

\$872,500

2 Bed 1 Bath 1 Car



34C Harbutt Avenue Section: NAm²

16 Jan 2023 Building: 141 m²

\$925,000

3 Bed 2 Bath 1 Car



34 Tasman Avenue Section: 343 m² 21 Dec 2022 Building: 124 m²

\$1,188,000

4 Bed 2 Bath



3A Douglas Avenue Section: NAm²

\$1,695,000

Building: 202 m²

4 Bed 3 Bath 1 Car



27 Grande Avenue Section: 810 m² 21 Dec 2022 Building: 202 m²

5 Bed 2 Bath 1 Car

Recent Sales across all agent brands

MOUNT ALBERT



6 Willis Street Section: 696 m² 16 Dec 2022 Building: 181 m²

\$1,750,000

4 Bed 2 Bath 2 Car



65 Mount Albert Road Section: 519 m² 16 Dec 2022 Building: 121 m²

\$1,550,000

3 Bed 1 Bath 1 Car



9 Stilwell Road Section: 974 m²

\$2,550,000

Building: NAm²

3 Bed 2 Bath 2 Car



13 La Veta Avenue Section: 696 m²

\$1,740,000

4 Bed 3 Bath

Building: 222 m²



Troy Restieaux troy.restieaux@raywhite.com 022 692 2400

Ray White Damerell Group Ltd

www.troyrealestate.co.nz



Statistics shown are for a rolling 12 month period up to the end of the month. This report includes sales statistics up to 31 Jan 2023, and for rental statistics up to 31 Dec 2022. Listings photos sourced from Realestate.co.nz.

Disclaimer: This report is intended for general information purposes only. This report and the information contained in this report is under no circumstances intended to be used or considered as legal, financial or investment advice. The material in this report is obtained from various sources (including third parties) and REINZ does not warrant the accuracy, reliability or completeness of the information provided in this report or the information provided in this report, or for any losses incurred, either directly or indirectly, by any person arising from or in connection with the supply, use or misuse of the whole or any part of this report. Any third party data or analysis in this report does not necessarily represent the views of REINZ. When referring to this report or any information contained in this report, you must cite REINZ as the source of the information. REINZ reserves the right to require that you immediately withdraw from publication any document that fails to cite REINZ as the source.

POWERED BY:

